

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
233 mn	▼ -0.83%	560 mn	▼ -0.76%	107 mn	▼ -0.63%	132 mn	▼ -0.68%	339 mn	▼ -0.81%
71,102.54	-592.49	46,554.23	-356.31	23,394.65	-147.35	119,444.7	-817.92	33,272.38	-273.14

Market Summary

The stock market on Tuesday remained positive in the first half, followed by a decline in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 72,119.65 (424.62 points) and 71,059.62 (-635.41) respectively while closed at 71,102.54 by losing 592.49 points. PKR in today's interbank appreciated by Rs 0.0834 against USD and closed at Rs 278.3142. The value of shares traded during the day was Rs25.727 billion. Market capitalization stood at around Rs9.745 trillion. Overall, trading volumes for the day decreased to 560.29 million shares compared with Monday's tally of 612.85 million. WTL was the volume leader with 47.7 million shares, losing Rs0.05 to close at Rs1.28. It was followed by PACE with 27.1 million shares, losing Rs0.2 to close at Rs3.29 and PPL with 23.2 million shares, gaining Rs2.86 to close at Rs114.91

Volume Leaders ('000)

WTL	47,688
PACE	27,122
PPL	23,165
HASCOLDEF	22,723
AIRLINK	22,169
FFBL	20,141
TELE	17,206
AGL	15,981
KEL	14,016
OGDC	13,576

Gainers (PKR)

HIRATDEF	2.02	0.73
REDCO	6.13	1.00
AGLNCPS	7.59	1.00
AGSML	6.85	0.75
FTSM	9.15	1.00
FFLM	2.50	0.23
SAIF	11.00	1.00
BGL	11.55	1.00
RUBYDEF	6.80	0.56
DAAG	15.16	1.06

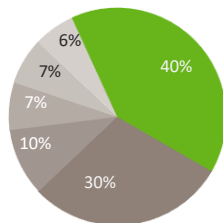
Losers (PKR)

TSMF	-4.50	
ARUJ	-0.85	6.85
HAEL	-1.00	8.42
FECM	-0.44	3.86
FANM	-0.30	3.00
TELE	-0.84	8.41
SGPL	-0.49	5.07
UCAPM	-0.18	1.99
FCSC	-0.10	1.14
UBDL	-0.99	11.50

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.01
Broker Proprietary Trading	-0.53
Companies	-0.28
Individuals	-2.84
Insurance Companies	0.54
Mutual Funds	0.24
NBFC	0.01
Other Organization	-1.11
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	2.65
Foreign Individual	-0.02
Overseas Pakistani	0.34
Gross	2.97

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.33	-0.30	0.13	0.02	0.33	-0.04	0.17	-0.13	-0.09	0.58	1.01
	Broker Proprietary Trading	0.06	-0.29	-0.13	0.15	0.04	0.06	0.06	-0.24	-0.00	-0.24	-0.53
	Companies	0.06	-0.21	-0.07	0.08	-0.26	0.06	0.00	0.09	-0.24	0.20	-0.28
	Individuals	-0.80	-0.02	-0.38	-0.25	-0.12	-0.11	-0.42	0.20	-0.04	-0.89	-2.84
	Insurance Companies	0.07	-0.17	-0.07	0.02	0.13	0.10	0.01	0.14	0.03	0.27	0.54
	Mutual Funds	0.25	-0.01	0.26	-0.09	0.16	-0.04	0.08	-0.35	0.00	-0.01	0.24
	NBFC	0.00	0.01	-	0.00	0.00	-0.00	0.00	0.00	-	0.00	0.01
	Other Organization	0.05	0.03	-0.31	0.01	-0.70	-0.01	-0.13	0.01	-0.01	-0.06	-1.11
LIPI Total	0.01	-0.98	-0.57	-0.05	-0.41	0.02	-0.22	-0.27	-0.35	-0.15	-2.97	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.07	0.83	0.60	-	0.52	0.05	0.26	0.21	0.12	-0.01	2.65
	Foreign Individual	-0.00	0.00	-	-	-	-	-	-0.03	-	0.00	-0.02
	Overseas Pakistani	-0.08	0.15	-0.03	0.05	-0.10	-0.07	-0.04	0.09	0.22	0.16	0.34
	Total	-0.01	0.98	0.57	0.05	0.41	-0.02	0.22	0.27	0.35	0.15	2.97

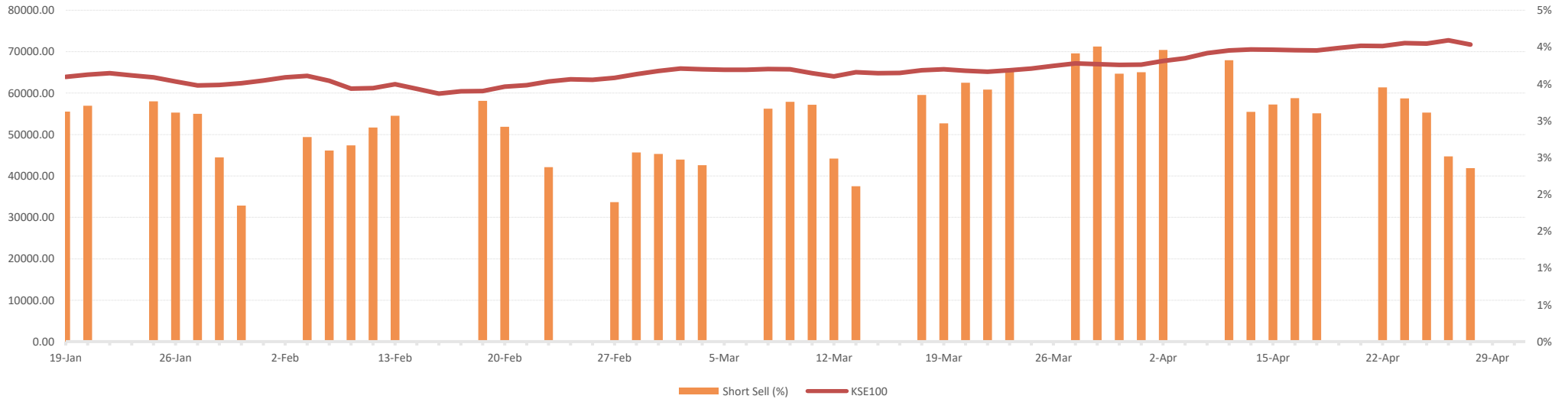
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	29/Apr/24	HBL	Syed Muddassir Niazi GM	Executive	-	13,608	116.60	-13,608	-1,586,693
2	29/Apr/24	MTL	QAISER SALEEM	Non-Executive Director	4,345	-	603.22	4,345	2,620,340
3	30/Apr/24	IMAGE	Ms. Uzma Ahmad	Executive Director	4,000,000	-	12.34	4,000,000	49,360,000
4	30/Apr/24	EPCL	Nadir Salar Qureshi	Senior Management	50,000	-	43.41	50,000	2,170,500

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, April 29, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-MAY	724	53.84%	1.70%	750	3.5% ▼
DFML-MAY	3,397	48.66%	6.12%	2,809	20.9% ▲
SAZEW-MAYB	487	35.04%	2.30%	448	8.7% ▲
LOTCHM-MAYC	317	33.76%	0.10%	#N/A	-
NRL-MAY	451	33.61%	1.72%	388	16.2% ▲
PIAA-MAY	6,030	20.61%	3.19%	5,665	-
PIOC-MAYB	212	18.39%	0.21%	231	8.2% ▼
HUBC-MAY	142	12.23%	0.01%	70	-
DGKC-MAY	769	12.22%	0.35%	1,030	-
AVN-MAYB	261	9.11%	0.21%	206	-

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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